

Memorandum of Understanding

This Memorandum of Understanding is made at Pune on **1st March, 2022.**

BETWEEN

IIMT College of Pharmacy, having its Registered Office at Meerut hereinafter referred to as "**College**" (Which term shall so far as the context admits be deemed to mean and include its successors and assigns) of the **First Part**,

AND

GTT Foundation a Non-Profit Organisation registered having its registered office at 10, Talera Park, Kalyani Nagar, Pune-411014 hereinafter referred to as "**GTTF**" (which expression shall, unless it be repugnant to the subject or context thereof, include its successors and permitted assigns) of the **Second Part**

WHEREAS:

1. **IIMT College of Pharmacy**, is an is an Educational institution affiliated to the AKTU University, Lucknow
2. **GTT Foundation** is engaged in the field of education & employability domain that provides training to the students as part of their CSR activity
3. **The College** is willing to enter into a Memorandum of Understanding (MOU) with **GTTF** for the skills enhancement training program through the technology platform or other face to face initiatives.

NOW IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS UNDER:

1. Objective:

The objective of this MOU is to enable students of the college access to resources that would enhance their employability.

2. Period of MOU:

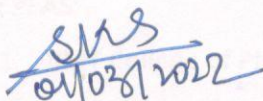
This MOU shall come into force and effect from the date of execution and shall remain valid for a period of **Two year** from such date after which the same may be reviewed by either party.

15. Jurisdiction and Arbitration:

- a. In the event of any dispute or difference between the Parties hereto, the courts in Pune alone shall have exclusive jurisdiction to try any matter arising between the Parties here-to and accordingly both the Parties shall submit to the exclusive jurisdiction of courts in Pune, Maharashtra.
- b. Any dispute arising out of, in relation to or in respect to this MOU shall be settled through mutual consultation and agreement, by the Parties to this MOU. In case a settlement is not arrived at within fifteen (15) days of reference, the dispute/s shall be referred to a sole arbitrator to be appointed in accordance with the Arbitration and Conciliation Act, 1996 as amended from time to time. The place of arbitration shall be Pune, India.

IN WITNESS WHEREOF, the Parties hereto have duly executed this Agreement as on the day, month and year first hereinabove written

For IIMT College of Pharmacy



Name: Dr. Sunil Kumar

Designation: Director T & P Cell

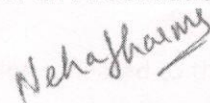
Place: Greater Noida

Date:

Stamp:



For GTT Foundation.



Name: Neha Sharma

Designation: Company Secretary

Place: Pune

Date: 01.03.2022

Stamp:

